4830-01-P

DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment

Request; Change in Minimum Funding Method

AGENCY: Departmental Offices, U.S. Department of the Treasury

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection request(s) to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on the collection(s) listed below.

DATES: Comments should be received on or before [INSERT DATE 30 DAYS AFTER

DATE OF PUBLICATION IN THE FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or e-mail at OIRA Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750

Pennsylvania Ave. NW., Suite 8142, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained by e-mailing PRA@treasury.gov, calling (202) 622-0489, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

Title: Change in Minimum Funding Method (Rev. Proc. 2000-41)

OMB Control Number: 1545-1704.

Type of Review: Reinstatement of a previously approved collection.

Abstract: This revenue procedure provides a mechanism whereby a plan sponsor or plan

administrator may obtain a determination from the Internal Revenue Service that its

proposed change in the method of funding its pension plan(s) meets the standards of

sections 412 of the Internal Revenue Code. This updates Rev. Proc. 2000-41 based on

changes in law primarily due to the Pension Protection Act of 2006.

Form: None.

Affected Public: Businesses or other for-profits.

Estimated Total Annual Burden Hours: 5,400.

Authority: 44 U.S.C. 3501 et seq.

Dated: March 1, 2017.

Spencer W. Clark

Treasury PRA Clearance Officer

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2